

quarterly report of forest products

Louisiana Department of Agriculture & Forestry

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NOTE: PRICES REFLECT TOTAL VOLUME AND TOTAL VALUE RATIOS PAID FROM BID AND NEGOTIATED SALES. VALUES DO NOT REPRESENT INTER OR INTRA-COMPANY TRANSACTIONS AND LONG-TERM CONTRACTS. THE PURPOSE OF THE REPORT IS TWO FOLD: 1) TO PROVIDE A GUIDE FOR PRIVATE TIMBER OWNERS IN DETERMINING STUMPAGE PRICES REGIONALLY OR STATEWIDE, AND 2) TO ESTABLISH ANNUAL STUMPAGE PRICE FIGURES FOR SEVERANCE TAX PURPOSES.

LOUISIANA TIMBER PRODUCTION

	SAWTIMBER (Bd. Ft.-Doyle)	PULPWOOD (Standard Cords)
FIVE YEAR AVERAGE (1988-1992)	1,439,076,120	5,286,898
1988, TOTAL	1,490,641,653	5,271,589
1989, TOTAL	1,370,751,549	5,524,344
1990, TOTAL	1,526,967,717	5,246,210
1991, TOTAL	1,380,453,588	5,251,296
1992, TOTAL	1,426,566,095	5,048,052

MARKET SUMMARY, FOURTH QUARTER, 1993

Stumpage prices paid for pine sawtimber during the fourth quarter of 1993 averaged \$269.37 per thousand board feet-Doyle. This average is 2.2 percent higher than the previous quarter price and a 15.6 percent increase compared to a year ago. Prices paid for mixed hardwood sawtimber during the fourth quarter of 1993 averaged \$191.07 per thousand board feet-Doyle which is 25.4 percent higher than the third quarter of 1993 and 68.5 percent higher than a year ago.

Pulpwood stumpage prices averaged \$25.67 per cord for pine and \$9.57 per cord for hardwood.

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FOURTH QUARTER REPORT, 1993

**TOTAL VOLUME AND TOTAL VALUE RATIOS PAID TO LOUISIANA TIMBER PRODUCERS BY AREA & SPECIES
OCTOBER-DECEMBER, 1993 WITH COMPARISONS**

Products	Regional Values					State Averages		
Sawtimber, Stumpage (\$/MBF)	Area 1	Area 2	Area 3	Area 4	Area 5	Oct-Dec.	Prev. Qtr.	Year Ago
Pine	\$272.45	\$224.64	\$266.14	\$245.47	*	\$269.37	\$263.67	\$232.94
Mx Hdwd	\$193.48	\$214.71	\$140.49	\$263.62	\$147.90	\$191.07	\$152.37	\$113.42
Poles, Stumpage (\$/Ton)	*	*	*	*	*	\$40.78	*	*
Cordwood Products, Stumpage (\$/Std.Cd.)	Area 1	Area 2	Area 3	Area 4	Area 5	Oct-Dec.	Prev. Qtr.	Year Ago
Pine	\$21.21	*	\$31.35	\$10.61	*	\$25.67	\$24.83	\$23.43
Mx Hdwd	\$9.17	*	\$10.77	\$7.74	*	\$9.57	\$9.57	\$8.39
Chip-N-Saw	\$54.87	*	\$69.00	*	*	\$67.12	\$64.05	\$47.51
Pine, OSB Wafer Bd.	*	*	*	*	*	\$24.24	\$25.11	\$24.84
Hdwd, OSB Wafer Bd.	*	*	*	*	*	*	\$15.99	\$13.65

*Insufficient number of quotes to report (less than 3 quotes received).

Note: The Doyle Log Scale is the basis for board feet measurement.

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